

MEMORANDUM

TO WHOM IT MAY CONCERN

Geospace Technologies Corporation developed its GS-20DX Geophone Model in 1986.

In 1992, a complete set of design and manufacturing process documents for the GS-20DX family of Geophones was transferred to Geospace Technologies Eurasia LLC, which started manufacturing these geophones at its facility in Ufa, Russia.

This Memorandum formally confirms that as on January 1, 2020, Geospace Technologies Eurasia LLC, Ufa, Russia possesses exclusive rights to manufacture the GS-20DX Model Geophone to the official technical documentation of the developer, Geospace Technologies Corporation. In addition, Geospace Technologies Eurasia LLC, Ufa, Russia is the sole authorized seller of the GS-20DX Geophones within the Russian Federation and the FSU republics.

Signature and date.

Respectfully Yours,

Jorgen Skjott

Vice President - Sales